## S10 Two-population LIF rate and spiking models: In the II mechanism the PAC depends very mildly on $\tau_{IE}$

The parameters of Fig. S10 correspond to the II mechanism. The PACs barely change upon decreasing  $\tau_{IE}$  from 100 ms (red) to  $\tau_{IE}$ =10 ms (black) in the spiking as well as in the rate model. Note that in the spiking network the PAC of the E neurons exhibits a sharp peak on a short time scale. This corresponds to fast fluctuations generated by the spiking dynamics in the I population which are conveyed by the fast EI synapses to the E neurons. This sharp peak is not present in the corresponding rate model.

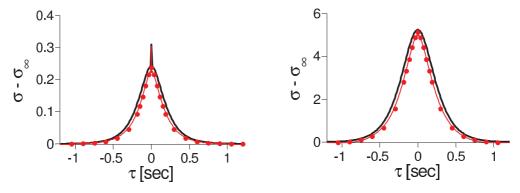


Figure S10: The PAC depends very mildly on  $\tau_{IE}$  in the II mechanism PACs of the net inputs to excitatory (left) and inhibitory (right) neurons are plotted. All results are from numerical simulations. Parameters:  $N_E = N_I = 16000$ , K = 400,  $I_0^E = 0.2$ ,  $I_0^I = 0.1$ ,  $J_0^{EE} = 0$ ,  $J_0^{EI} = 0.8$ ,  $J_0^{IE} = 3$ ,  $J_0^{II} = 4$ ,  $\tau_{EI} = 3$  ms; see also Fig. 16A in the main text. Solid lines and dots are for the LIF spiking and the rate models, respectively.  $\tau_{II} = 100$  ms;  $\tau_{IE} = 100$  ms (red), 10 ms (black).